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First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: JERRY ARLEN ELLENBURG

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIVE THOUSAND SIX HUNDRED AND NO/100THS------

DOLLARS (\$ 5,600.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

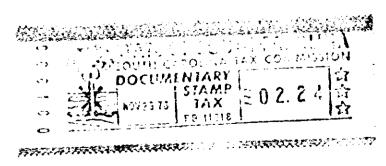
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOVEMBER 1, 1986
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the County of Greenville, State of South Carolina, on the East side of 5th Avenue in Judson Mills No. 1 Village, being known and designated as Lot No. 48 as shown on a plat of Section 1 of Judson Mills Village made by Dalton & Neves, Engineers, in August, 1939, which plat is recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book K, at pages 11 and 12, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pipe on the East side of 5th Avenue 73 feet North of the Northeast corner of the intersection of 5th Avenue and Heatherly Drive and running thence with 5th Avenue, N 4-30 E 70 feet to an iron pipe, joint front corner of Lots Nos. 48 and 49; thence with the line of Lot No. 49, S 85-30 E 89.5 feet to an iron pipe, joint rear corner of Lots 29 and 30; thence with the rear line of Lot No. 30, S 4-30 W 70 feet to an iron pipe joint corner of Lots 30, 31, 47 and 48; thence with the line of Lot No. 47, N 85-30 W 89.5 feet to the beginning corner.

This is the same property conveyed to the Mortgagor herein by Archie B. Williams as Executor of the Estate of John T. Ellenburg by deed dated November 22, 1976, and recorded herewith.



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